

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

December 31, 2020

REGISTRATION NO: 27536
BONDS ISSUED BY: Monarch-Chesterfield Levee District
AMOUNT OF ISSUE: \$4,000,000.00 * COUNTY: St. Louis
(Series 2021 Draw-Down Bonds)
DATE OF ISSUE: January 05, 2021 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of constructing additional improvements, specifically, a ten-foot river side widening from Levee Station B10+00.0 to Levee Station 460+42.0, and the construction of a bank stabilization project along the left descending bank of Bonhomme Creek downstream of the Interstate 64/Highway 40 overpass between Levee Station 466+00 and Levee Station 429+00.

Rate of Interest	Amount	Maturity	
2.68000%	\$215,000.00	03/01/2022	*
2.68000%	\$165,000.00	03/01/2023	*
2.68000%	\$170,000.00	03/01/2024	*
2.68000%	\$175,000.00	03/01/2025	*
	\$180,000.00	03/01/2026	*, **
	\$120,000.00	03/01/2027	*, **
	\$130,000.00	03/01/2028	*, **
	\$140,000.00	03/01/2029	*, **
	\$155,000.00	03/01/2030	*, **
	\$170,000.00	03/01/2031	*, **
	\$185,000.00	03/01/2032	*, **
	\$200,000.00	03/01/2033	*, **
	\$215,000.00	03/01/2034	*, **
	\$235,000.00	03/01/2035	*, **
	\$260,000.00	03/01/2036	*, **
	\$280,000.00	03/01/2037	*, **
	\$305,000.00	03/01/2038	*, **
	\$335,000.00	03/01/2039	*, **
	\$365,000.00	03/01/2040	*, **

ARE BONDS CALLABLE: At the option of the District, the Bonds may be called for redemption and payment prior to their State Maturity as a whole or in part at any time at the Redemption Price of 100% of the Bonds being redeemed, plus accrued interest thereon to the Redemption Date, if the Bonds are being paid with funds other than funds provided by a refinancing or refunding.

At the option of the District, the Bonds may be called for redemption and payment prior to their Stated Maturity as a whole or in part at any time at the Redemption Prices set forth below, expressed as a percentage of the principal amount thereof, plus accrued interest thereon to the Redemption Dates, if the Bonds are being paid with funds provided by a refinancing or refunding.

Redemption Dates / Redemption Prices
Issuance of the Bonds through and including January 4, 2026 / 101%
January 5, 2026 through the Maturity Date / 100%

BOND REGISTRAR: Monarch-Chesterfield Levee District Treasurer, Chesterfield, Missouri

INTEREST PAYABLE:	March 1 and September 1
BY:	Monarch-Chesterfield Levee District Treasurer, Chesterfield, Missouri
APPROVING OPINION BY:	Gilmore & Bell, P.C., St. Louis, Missouri
ISSUE BOUGHT BY:	Central Bank of St. Louis, St. Louis, Missouri
PURCHASE PRICE:	* Up to \$4,000,000
INTEREST RATE:	%**
TAX CREDIT RATE:	%
ASSESSED VALUATION:	Not Applicable
INDEBTEDNESS:	(Including this issue) Not Applicable
NOTICE OF ELECTION:	Not Applicable
DATE OF ELECTION:	Not Applicable
ELECTION RESULTS:	Not Applicable
METHOD OF SALE OF BONDS:	Negotiated Sale
NOTICE OF SALE:	Not Applicable
NUMBER OF BIDS RECEIVED:	Not Applicable

* The district will draw down \$100,000 on January 5, 2021, and may draw down up to a total of \$4 million through September 5, 2021. The purchase price is equal to the total draw amount. The maturity schedule in this report assumes the full \$4 million will be drawn down.

** Interest rate is 2.68% per annum through January 5, 2026, and from January 6, 2026 until maturity the per annum interest rate is equal to the sum of the Wall Street Journal Prime Rate plus 6.0%, such rate adjusting once each calendar year on January 6, effective as of January 6 of such year. If January 6 is not a Business Day the Interest Rate shall be adjusted on the immediately preceding Business Day. In no event will the Interest Rate exceed the maximum rate permitted by applicable law.